

**Minutes for the Second meeting of
The Finance Committee of the Central University of Jharkhand,
Scheduled on the 9th October, 2010 at the Brambe Campus**

The Vice-Chancellor, Prof. D. T. Khathing, chaired the meeting.

The following were present:

Prof. D. T. Khathing, Vice-Chancellor, Central University of Jharkhand,	Chairperson
Dr. B. P. Mathur Former Deputy CAG & Former Director, National Institute of Financial Management	Member
Shri Upamanyu Basu Director, Department of Higher Education, MHRD	Member
Dr. Shakeel Ahmad Deputy Secretary, UGC, New Delhi	Member
Mr. Alex Thomas Representing Mr. S.K. Ray, Additional Secretary, MHRD, Govt. of India	Member
Prof. R. R. Sahay, Former Dean, Faculty of Humanities and Director, Distance Education, Patna University.	Member
Dr. Shyam Narain Registrar, CUJ, Ranchi	Permanent Invitee.
Er. N. P. Garg OSD (Project), CUJ, Ranchi	Invite
Dr. K. P. Mohanta Dy. Registrar (I/C Finance), CUJ, Ranchi	Secretary

Prof. Janak Pandey (Vice Chancellor, Central University of Bihar) had conveyed inability in attending the meeting.

At the outset the Vice Chancellor and Chairperson warmly welcomed all the members present in the 2nd meeting of Finance Committee and looked forward to their guidance and advice. The Vice Chancellor gave a brief report on the status of the university since the 1st meeting of the Finance Committee. (**Annexure I**)

There after the agenda was taken up.

FC:2010/02/001: Confirmation of Minutes

The minutes of the First meeting of the Finance Committee held on 8th May 2010 had been immediately circulated.

The minutes were placed before the Council for confirmation. **(Annexure II)**

The minutes were confirmed.

FC:2010/02/002: Action taken on minutes and matters arising:

Reference: Item 1 and 2

No.	Subject	Remarks
1.	Consideration of the Budget plan of the University 2010-11	Placed at UGC budget meeting on 23 June 2010.
2.	Consideration the Annual Account of the University for the year 2009-10	Placed and approved by the Executive Council. Forwarded to AG for audit on 19 May 2010. The audit team has undertaken the job from 17.9.2010 to 27.9.2010

On the Annual Account the Committee was informed about the observations made by the Audit from A. G. office. All replies except one all seem to have satisfied their queries. That observation was on the matter of recording of certain items under Fixed Assets. This was considered by Finance Dept with help of the Chartered Accountant retained with the University and changes were made accordingly as per the desire of the A.G. office. These related to changes in recording some items under specific headings. The changes made were presented to the Finance Committee. The Finance Committee accepted the changes made and approved their inclusion on the Annual Account of 2009-2010.**(AnnexureIII)**

FC: 2010/02/003: To consider the minutes of the Building committee meetings

To consider the minutes of the Building committee meetings which were held on various date as enlisted below:- (Annexure IV)

SI No	Meeting	Date
1.	1 st Building Committee Meeting	7.12.2009
2.	2 nd Building Committee Meeting	7.1.2010
3.	3 rd Building Committee Meeting	21.1.2010
4.	4 th Building Committee Meeting	8.3.2010
5.	5 th Building Committee Meeting	17.3.2010
6	6 th Building Committee Meeting	12.5.2010
7.	7 th Building Committee Meeting	16.6.2010
8.	8 th Building Committee Meeting	15.9.2010

The matter was placed before Finance Committee for consideration.

Resolution:

The Finance Committee perused the minutes and after detail discussion approved the same.

FC: 2010/02/004: To Consider the budget estimate for construction work at permanent site

Recently the Govt. of India Site Selection Committee visited the site proposed by the Govt. of Jharkhand for the permanent construction. The matter of allotment of land for the permanent campus is under consideration by the state Govt. and it is expected that may materialized any time this. Therefore the estimated budget for construction of the permanent campus was placed as at **Annexure V**

The matter was placed before Finance Committee for consideration.

Resolution:

The Finance Committee resolved that the proposal may be reworked and re-written so as to include the total Master Plan. The Finance Committee also observed that the land had not yet been transferred to the University and the matter of budget provision could be considered only after actual handing over of the land to the University.

FC: 2010/02/005: To Consider the proposal of New items

The expenditure for construction and repair work at the temporary site as well as expenditure relating to installation of 1 GBPS lease line are likely during this year and subsequent year. The estimated budget item wise given as under:

1. Expenditure for construction of 30 nos. staff Quarters at
Brambe Campus - Rs. 3.2 Cr.
2. Construction of Canteen at Brambe Campus- -Rs. 0.47 Cr.
3. Special Repair and Maintenance of the existing Panchyat Building - Rs. 1.2 Cr.
4. 1 GBPS Lease Line - Rs 60.00 Lakh
(As per Annexure VI)
5. University Management System - Rs 2.70 Cr.
(As per Annexure VII)

The matter was placed before the Finance Committee for consideration.

The Special repair and maintenance of the existing Panchyat Building was withdrawn.

Resolution:

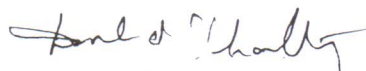
1. The Finance Committee approved the construction of staff quarters with the condition that no 3 bed room units as proposed would not be considered. The quarters would either be the smaller two bed room units or single bed room units to serve as faculty quarters as well as transit quarters.
2. The Finance Committee resolved that the canteen is approved for construction on the Brambe Campus which civil work would be limited within a budget of Rs. 10 Lakh.
3. The Finance Committee approved the order & establishment for a 1GPPS Lease Line as proposed.

4. The Finance Committee approved the proposal for UMS system.


FC: 2010/02/006; Any other matter

The Finance Committee observed that University had proposed of a Sr. Divisional Accountant for it's Engineering wing. The Finance Committee suggested that the term "Sr." be deleted and that the post be simply Divisional Account^{ant} or Account Officer. It was also found desirable that such an officer be obtained from the A.G. Office.

The meeting ended with vote of thanks.


(Darlando Khathing)

Chairman


(Dr. K. P. Mohanta)

Secretary